



ZEN

by Trnznd

Relevant Information Document (RID)

23rd June, 2026



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RELEVANT INFORMATION DOCUMENT

Digital Asset: TRNZND Token (\$ZEND)

Issuer: Trnznd SA, a sociedad anónima incorporated under the laws of the Republic of Panama

Registered Office of the Issuer: Calle 50, Tower Financial Center, Piso 28, Ciudad De Panama, Republica De Panama

Type of Asset: Digital Asset / Stablecoin

Date: 23rd June 2026

Jurisdiction: Republic of Panama

1. PURPOSE OF THIS DOCUMENT

This Relevant Information Document (the “RID”) has been prepared by Trnznd SA in order to provide potential users with relevant, truthful, and sufficient information regarding the ZEND Tokens, enabling an informed assessment of the characteristics, rights, risks, and legal framework applicable to such digital assets.

The Issuer is solely responsible for the content of this Relevant Information Document.

It is the user’s responsibility to read all of the information contained in this Relevant Information Document before acquiring, holding, transferring, or otherwise using ZEND Tokens.

2. IDENTIFICATION OF THE ISSUER

The Issuer of the ZEND Tokens is Trnznd SA, a sociedad anónima incorporated under the laws of the Republic of Panama (the “Issuer”, “Trnznd SA”, “Trnznd”, “we”, “us”, or “our”).

Trnznd SA is solely responsible for, and directly performs, all aspects of the issuance, redemption, and management of the ZEND Tokens and the underlying reserves, including:

- The minting and burning of ZEND Tokens;
- Primary issuance and redemption of ZEND Tokens;
- Customer onboarding, including Know Your Customer (KYC), Anti-Money Laundering (AML), and sanctions screening controls;
- Management, custody oversight, and risk monitoring of the underlying reserve assets;
- Governance of the Reserve Framework and the ZEND token economic design;
- Ongoing compliance with applicable legal and regulatory obligations; and
- Strategic and business development of the ZEND Token and the wider Trnznd ecosystem.



No third party acts as an issuance agent, distributor, or licensed intermediary for the regulated issuance of ZEND Tokens on behalf of the Issuer.

3. DESCRIPTION OF THE DIGITAL ASSET

The ZEND Token is a digital asset forming part of the Trnznd ecosystem and associated offerings. Each ZEND Token in circulation is backed by a minimum of 100% of its value in underlying reserve assets and represents a contractual claim against the Issuer for the equivalent value of those reserves at par.

Reserve assets are held in a segregated fund structure (with instant-access accounts where applicable), with complete segregation from the Issuer's operational accounts and corporate assets. The reserves are managed by a team of EU-regulated Swiss fund managers and are audited both quarterly and annually by an internationally recognised auditor, supported by independent attestations of reserve adequacy.

The fund structure is built to hold multi-currency cash deposits, global sovereign debt issuances, certificates of deposit from regulated financial institutions, and short-term money-market instruments, all with maturities of less than 12 months and liquidity within 3 banking days (t+2), in a weighted blend of the most important currencies for global trade, according to their significance as published by the International Monetary Fund (IMF) and the Bank for International Settlements (BIS).

This delivers true global price stability that cannot be achieved with one currency alone, thereby reducing volatility and increasing value predictability for users.

The ZEND Token is designed to function as a stablecoin, meaning a digital asset designed to minimise price volatility by reference to, representation of, or backing by an asset or basket of assets.

The technical, functional, and economic characteristics of the ZEND Token are governed by:

- The applicable terms of use published by Trnznd as the Terms and Conditions of Service (the "Terms"); and
- The technological protocols supporting the Trnznd ecosystem.

In the event of any inconsistency between this RID and the Terms, the Terms shall prevail.

4. LEGAL FRAMEWORK

The Issuer is incorporated in, and operates from, the Republic of Panama. The issuance, offering, and use of the ZEND Tokens are governed by the laws of the Republic of Panama and by such other laws and regulations as may apply to the activities of the Issuer or its users from time to time.



Where applicable, the Issuer will adapt its internal policies, controls, and disclosures to reflect any binding legislation, regulation, or guidance applicable to digital assets, stablecoins, or virtual asset service providers in the Republic of Panama or in any other jurisdiction in which the Issuer operates.

5. RISKS ASSOCIATED WITH THE DIGITAL ASSET

Users of ZEND Tokens must understand that digital assets involve risks, including but not limited to:

- Regulatory changes in Panama or other jurisdictions;
- Technological or cybersecurity risks;
- Market liquidity and volatility risks;
- Operational risks associated with digital asset platforms;
- Digital assets may lose their value wholly or partially;
- Digital assets may not always be tradable;
- Digital assets may not be liquid;
- The issuance focuses only on specific digital assets and is not an invitation to sell financial instruments.

The Issuer does not guarantee the value, stability, or continued availability of the ZEND Tokens.

6. LIMITATION OF LIABILITY

Except as expressly required under applicable law, the Issuer, its affiliates, associates, directors, officers, employees, and representatives:

- Accept no responsibility for the accuracy, completeness, or sufficiency of this RID; and
- Disclaim all liability to the fullest extent permitted by applicable law, whether arising in contract, tort, or otherwise.

No representation or warranty, express or implied, is made regarding the future performance or value of the ZEND Tokens.

7. NO INVESTMENT, LEGAL, OR TAX ADVICE

This RID does not constitute investment, legal, tax, or financial advice.

Each user is solely responsible for:

1. Assessing the legality of acquiring, holding, transferring, or disposing of ZEND Tokens under applicable laws;



2. Complying with any foreign exchange or tax obligations; and
3. Seeking independent professional advice where necessary.

8. RESTRICTIONS ON DISTRIBUTION

This RID is made available by the Issuer for general informational purposes.

No action has been taken to permit distribution of this RID in any jurisdiction where such distribution would be unlawful or require additional approvals. Any use or distribution of this RID in violation of applicable laws is strictly prohibited. Users are responsible for complying with the laws and regulations of any jurisdiction in which they receive, access, or rely upon this RID.

9. DATE AND EFFECTIVENESS

This RID is effective as of 02 July 2026 and reflects the factual and legal circumstances existing on that date only.

10. FORWARD-LOOKING STATEMENTS

This Relevant Information Document contains forward-looking statements within the meaning of applicable laws and regulations. These statements reflect the Issuer's current expectations, assumptions, and views regarding future events as of the date of this RID.

Forward-looking statements can be identified by the use of words or expressions such as "may", "will", "expect", "anticipate", "aim", "estimate", "intend", "plan", "believe", "likely", "potential", "continue", or other similar terminology.

Such forward-looking statements are based largely on current expectations and projections concerning future events that may affect the Issuer's financial condition, operational results, business strategy, technological development, and financial or liquidity needs in connection with the ZEND Tokens and the Trnznd ecosystem.

Forward-looking statements involve known and unknown risks, uncertainties, and assumptions, many of which are outside the control of the Issuer. Actual outcomes and results may differ materially, and potentially adversely, from those expressed or implied by such forward-looking statements.

Prospective users should carefully review this RID and all documents referenced herein with the understanding that the Issuer's actual future results, performance, or developments may differ materially from those anticipated. All forward-looking statements are qualified in their entirety by this cautionary statement.



No undue reliance should be placed on any forward-looking statements contained in this RID, which speak only as of the date hereof. Except as required by applicable law, the Issuer undertakes no obligation to publicly update or revise any forward-looking statements.

11. DEFINITION OF USERS

For the purposes of this RID, “User(s)” refers to individuals or entities who have successfully completed the Issuer’s applicable onboarding and compliance procedures, including any know-your-customer (KYC) or other verification processes required under applicable law and the Issuer’s internal policies, and who have accepted the applicable Terms of Use governing the ZEND Tokens and the Trnznd platform.

Unless the context otherwise requires, references to “Users” and “verified users” may be used interchangeably throughout this RID.

12. THIRD-PARTY INFORMATION

This RID may include information obtained from third-party sources. Where such third-party information has been used, the relevant source has been identified to the extent practicable.

Neither the Issuer nor any of its affiliates, associates, directors, officers, employees, or representatives accepts any responsibility or liability for the accuracy, completeness, or reliability of any third-party information included in this RID. The inclusion of such information does not imply endorsement by the Issuer.

13. CAPITALISED TERMS

Capitalised terms used in this RID that are not otherwise defined herein shall have the meanings ascribed to them in the Terms of Use and Risk Disclosures published by the Issuer and applicable to the ZEND Tokens, as amended from time to time.

In the event of any inconsistency between this RID and the Terms of Use, the Terms of Use shall prevail.

14. COMPANY INFORMATION

14.1 Issuer

Issuer: Trnznd SA

Jurisdiction of the Issuer: Republic of Panama

Legal Form: Sociedad Anónima



Registered Office: Calle 50, Tower Financial Center, Piso 28, Ciudad De Panama, Republica De Panama

Trnznd SA is the sole Issuer of the ZEND Tokens. All minting, burning, primary issuance, redemption, customer onboarding, KYC/AML and sanctions screening, reserve management, and regulatory reporting activities are performed directly by the Issuer.

14.2 Issuance Structure

The ZEND Tokens are issued under a single-entity structure in which Trnznd SA is solely responsible for, and directly performs, all aspects of the issuance, redemption, and management of the ZEND Tokens and the underlying reserves.

Under this structure, Trnznd SA:

- Owns the ZEND brand, intellectual property, and economic framework (as a member of the Satori Road group of companies);
- Directly performs the minting and burning of ZEND Tokens;
- Directly performs primary issuance and redemption of ZEND Tokens with verified users;
- Conducts customer onboarding, including KYC, AML, and sanctions screening, under its own compliance programme, in accordance with Financial Action Task Force (FATF) guidelines;
- Manages the Reserve Framework, including eligible assets, custody arrangements, and fund-manager performance; and
- Leads the strategic and business development of the ZEND Token and the wider Trnznd ecosystem.

No regulated digital asset service provider, issuance agent, or other third party performs any of the foregoing activities on behalf of the Issuer.

14.3 Regulatory Framework

The issuance and operation of the ZEND Tokens are subject to:

- The laws and regulations of the Republic of Panama applicable to the Issuer and its activities; and
- Any other laws, regulations, resolutions, technical standards, or binding guidance applicable to the Issuer in jurisdictions in which it conducts business from time to time.

Where new or amended legislation, regulation, or binding guidance is issued in respect of digital assets, stablecoins, or virtual asset service providers in Panama or any other jurisdiction relevant to the Issuer, Trnznd SA will adapt its policies, controls, and disclosures accordingly.

14.4 Group and Branding Clarification



For the avoidance of doubt:

- Trnznd is the commercial brand under which Trnznd SA operates; and
- All references in this RID to “Trnznd”, the “Issuer”, “we”, “us”, or “our” shall be construed as references to Trnznd SA, unless the context expressly requires otherwise.

14.5 Allocation of Responsibilities

Function	Responsible Entity
Legal issuance of ZEND Tokens	Trnznd SA
Minting and burning	Trnznd SA
KYC/AML and onboarding	Trnznd SA
Sanctions screening	Trnznd SA
Regulatory reporting	Trnznd SA
Token economic design	Trnznd SA
Reserve framework and policy	Trnznd SA
Oversight of custodians	Trnznd SA
Intellectual property and branding	Trnznd SA

15. SUMMARY OF THE DIGITAL ASSET

15.1 Introduction of the ZEND Token

The Issuer, Trnznd SA, operating under the commercial brand Trnznd, proposes the issuance of a digital token known as ZEN'D (the “ZEND Token”).

The ZEND Token forms part of the Trnznd digital asset ecosystem and is designed to promote stability, transparency, and usability within the digital asset environment.

15.2 Nature and Characteristics of the ZEND Token

The ZEND Token is intended to function as a stable-value digital asset, designed to minimise price volatility by reference to, and/or backing by, eligible cash and/or near-cash assets, in line with the generally accepted definition of a stablecoin.

The Issuer may, subject to applicable law and disclosed Terms of Use, introduce additional variants or structures of ZEND Tokens that adhere to the same fundamental principles and characteristics described in this RID.



15.3 Reserve Framework

The ZEND Token is designed to be fiat-backed, with assets held or managed in accordance with the Issuer's disclosed framework and the applicable regulatory requirements.

The nature, composition, valuation, custody, and risk characteristics of the underlying assets are described in the applicable Terms and Conditions of Service ("Terms of Use") published by Trnznd. Such arrangements are intended to support the stability objectives of the ZEND Token but do not constitute a guarantee of value or redemption.

15.4 Functional Use and Purpose

The ZEND Token is designed to serve as a medium of exchange and as a transactional digital asset within the Trnznd ecosystem and, where permitted, within broader digital asset markets.

Subject to compliance with onboarding and verification procedures, eligible users may utilise ZEND Tokens for permitted activities including, but not limited to, issuance, redemption, transfer, and secondary market transactions, in accordance with the Terms of Use.

15.5 Participants in the ZEND Token Ecosystem

The principal participants in relation to the ZEND Tokens include:

1. **The Issuer** — Trnznd SA, the sole Issuer and economic sponsor of the ZEND Tokens, responsible for the design, framework, governance, and economic structure of ZEND, the direct execution of minting, burning, primary issuance, redemption, customer onboarding, KYC/AML and sanctions screening, the management of the underlying reserves, and the business development of the ecosystem.
2. **Users** — Individuals or entities who have successfully completed the required onboarding, verification, and compliance procedures and have accepted the applicable Terms of Use governing the ZEND Tokens.
3. **Secondary Market Participants** — Independent third parties who facilitate trading, exchange, or other market activity involving ZEND Tokens outside of the Issuer-operated primary issuance processes, subject to their own terms, rules, and applicable law.

15.6 Primary Market and Secondary Market Distinction

Users who interact directly with the Issuer for the purposes of minting, redeeming, or returning ZEND Tokens do so within the Primary Market.

The Issuer's obligations exist only with respect to verified users and transactions occurring within the Primary Market.



ZEND Tokens may be traded on Secondary Markets operated by independent third parties. The Issuer does not control, operate, or guarantee any Secondary Market and assumes no responsibility for transactions conducted therein.

15.7 Technical Infrastructure

Interactions relating to the issuance, redemption, and tracking of ZEND Tokens may be facilitated through smart contracts deployed on supported blockchain networks, as disclosed on the Trnznd website, www.trnznd.io.

Only blockchain addresses that have satisfied applicable compliance requirements may be permitted to interact with certain Issuer-controlled smart contracts.



I, the undersigned, hereby affirm that to the best of my information, knowledge, and belief, but without personal liability, that the contents of this Relevant Information Document (RID) and any attachments provided with this RID are true, correct and not misleading.

Founder & Director

Mark C Dormer

02 July 2026



ADDITIONAL SECTIONS (DETAILED DISCLOSURES)

1. COMPANY INFORMATION

1.1 Organisational Structure & Management

The ZEND Tokens are issued by Trnznd SA, a sociedad anónima incorporated in the Republic of Panama, which operates under the commercial brand Trnznd (the “Issuer”). All issuance, redemption, reserve-management, and compliance activities are performed directly by the Issuer.

Trnznd SA is responsible for the overall governance, strategic direction, economic design, and reserve framework of the ZEND Tokens and the Trnznd ecosystem, as well as the direct execution of minting, burning, primary issuance, redemption, customer onboarding, KYC/AML and sanctions screening, regulatory reporting, and business development.

Recognising the importance of robust corporate governance, the Issuer has adopted a governance framework designed to promote transparency, accountability, and ethical conduct across its operations. This framework includes clearly defined reporting lines, decision-making processes, and internal controls intended to support effective oversight and regulatory compliance.

Information and documentation relating to the Issuer’s directors and senior management have been prepared in accordance with the requirements of the laws of the Republic of Panama and any other applicable regulatory regime.

1.2 Key Management & Hiring Policy

Trnznd SA is led and managed by a senior management team with experience across financial services, technology, digital assets, and regulatory compliance.

Trnznd adopts a flexible and internationally distributed operating model. Personnel engaged in the operation, development, and support of the Trnznd ecosystem may be retained through a combination of direct engagement and contractual arrangements, depending on role, jurisdiction, and regulatory requirements.

This operating model enables the Issuer to access specialised expertise across multiple jurisdictions while maintaining compliance with applicable laws and regulations, including those of the Republic of Panama.

1.3 Attestations and Transparency

Recognising the importance of transparency in the issuance and operation of digital assets, the Issuer is committed to providing meaningful disclosures regarding the ZEND Tokens and their associated framework.



Where applicable, information relating to token issuance, circulation, and other on-chain activity may be independently verifiable through publicly available blockchain explorers and analytics platforms.

Trnznd may, subject to applicable law, regulatory expectations, and operational considerations, engage independent third parties to provide periodic attestations or assurance reports in relation to aspects of the ZEND Token framework.

In this regard, the fiat reserves will be audited both quarterly and annually by an internationally recognised auditor, and the reserves will be managed by a team of EU-regulated Swiss fund managers.

Any such attestations, if and when obtained, will be described in the applicable disclosures and made available in accordance with the Issuer's transparency practices.

Nothing in this section shall be construed as a guarantee that attestations will be provided, nor as a representation regarding the scope, frequency, or conclusions of any third-party assurance.

1.4 Contact Details and Complaints Handling

For enquiries, communications, or complaints relating to the ZEND Tokens or the Trnznd ecosystem, users may contact the Issuer, Trnznd SA, through the following official communication channels:

- Customer Service and General Enquiries: cs@trnznd.io
- Customer Support and Complaints: support@trnznd.io
- Legal, Regulatory, and Compliance Communications (including legal notices): legal@trnznd.io

The Issuer maintains structured internal processes for the receipt, categorisation, and handling of enquiries and complaints, designed to ensure that communications are directed to the appropriate function and addressed in an efficient and professional manner.

Users are encouraged to submit communications using the appropriate contact channel to facilitate timely review and response.

Official contact details may be updated from time to time and are published through Trnznd's official communications.

For the avoidance of doubt, communications submitted through these channels do not constitute formal regulatory filings unless expressly stated and submitted in accordance with applicable legal or regulatory procedures.

2. DESCRIPTION OF THE CHARACTERISTICS OF THE TOKEN



2.1 Overview of the Token

The ZEND Token is a fiat-backed, stable-value digital asset issued by Trnznd SA, a sociedad anónima incorporated in the Republic of Panama and operating under the commercial brand Trnznd.

The ZEND Token is designed to minimise price volatility and to function as a medium of exchange, being supported by a reserve consisting of highly liquid global fiat currencies, short-dated sovereign debt and other money-market securities, consistent with the generally accepted definition of a stablecoin.

2.1.1 Stability Framework

The ZEND Token is intended to be supported by eligible assets in accordance with the Issuer's disclosed framework and the applicable Terms of Use and Risk Disclosures.

Cash and near-cash assets, where utilised, are segregated from Trnznd operational accounts and designated to support the issuance of ZEND Tokens and to promote stability objectives through currency allocation diversity.

At initial launch the reserves shall consist of the relevant weightings of the top 5 global currencies according to their importance to global commerce, as identified by the International Monetary Fund (IMF) and the Bank for International Settlements (BIS). At the time of writing those currencies are USD, EUR, CNY(CNH), JPY and GBP.

Diversification of assets creates a natural hedging mechanism which is recognised as globally stable. This same model is used by nation states and central banks to stabilise economies.

The nature, composition, valuation methodology, custody arrangements, and risk profile of such assets may be updated from time to time, according to published changes in the currency weightings, and subject to compliance with applicable law.

Nothing in this RID shall be construed as a representation or guarantee that the ZEND Token will maintain a fixed value against any specific sole currency in all market conditions.

2.1.2 Issuance Mechanism

Subject to completion of required onboarding and verification procedures, eligible users may interact directly with Trnznd SA's designated issuance mechanisms to obtain ZEND Tokens in the Primary Market.

Where issuance mechanisms are employed, users will be required to provide eligible assets into designated smart-contract-based or account-based structures in order to mint ZEND Tokens. Such mechanisms, including any valuation methodologies, fees, or risk controls, are governed exclusively by the Terms of Use.



The Issuer may impose limits, thresholds, or other controls on issuance activities in accordance with its risk management framework and applicable regulatory requirements.

2.1.3 Fees and Adjustments

Fees associated with the issuance, redemption, or return of ZEND Tokens may apply and are disclosed in the applicable fee schedules published by Trnznd.

Such fees will be deducted automatically as part of issuance or redemption processes.

The Issuer reserves the right to modify fees in accordance with the Terms of Use, subject to applicable law and regulatory obligations.

The mint and redemption value of ZEND tokens will always be at par, e.g. total value of net reserves divided by the number of tokens in circulation.

2.1.4 Risk Controls and Issuer Discretion

The Issuer may establish and modify risk parameters, controls, or operational limits applicable to issuance mechanisms, including restrictions on access, or transaction volumes.

The Issuer makes no representation or warranty that ZEND Tokens will be available for issuance on any particular terms, or at all, at any future time.

2.1.5 Blockchain Infrastructure and Transaction Costs

ZEND Tokens may be issued and transacted on one or more supported blockchain networks, as disclosed in the Terms of Use. Initial Blockchain protocol will be Ethereum, followed by Cardano and Solana.

Transactions on public blockchain networks typically require the payment of network or “gas” fees to network validators or participants. Such fees are not payable to, nor controlled by, the Issuer, and are borne by the user initiating the transaction.

2.1.6 Primary Market and Secondary Market

The Issuer’s obligations exist only in respect of verified users and transactions conducted in the Primary Market, being transactions executed directly with the Issuer in connection with issuance-related activities.

ZEND Tokens may be traded on Secondary Markets operated by independent third parties. The Issuer does not operate, control, or guarantee any Secondary Market and assumes no responsibility for transactions conducted outside the Primary Market.

2.2 Price / Valuation Mechanism (“Price Oracle”)

Where ZEND Token issuance, redemption, or risk controls rely on valuation inputs, the Issuer may utilise one or more valuation feeds or data sources (a “Price Oracle” or equivalent valuation



mechanism), which may be made available on an as-is and as-available basis through official disclosures and/or technical interfaces, as set out in the applicable Terms of Use and Risk Disclosures.

The valuation mechanism is intended to support eligible users in monitoring relevant positions and associated risks.

The Issuer may determine the data sources, number of sources, and weightings used for valuation, and may modify these elements in accordance with the Terms of Use and applicable law.

To mitigate erroneous, stale, or manipulated pricing data, the Issuer may implement reasonableness checks, tolerance thresholds, and exclusion logic for outlier inputs. Where inputs are excluded, weighting may be redistributed among remaining sources in accordance with the disclosed methodology. The Issuer does not represent or warrant that any valuation mechanism will be uninterrupted, error-free, or reflective of secondary market prices.

2.3 Number of Stablecoins / Tokens Issued (Supply)

ZEND Token availability and circulating supply will vary based on issuance and redemption activity and the applicable issuance framework. ZEND Tokens may be issued on one or more supported blockchain networks as disclosed above and in the Terms of Use.

In accordance with applicable disclosure obligations, information on circulating supply and/or issuance metrics shall be made available through official disclosures and/or on-chain verification methods.

2.4 Customer Types / Eligibility

Subject to the Terms of Use and onboarding procedures, only eligible users who successfully complete required onboarding and verification (including KYC/AML and sanctions screening, where applicable) may access Primary Market issuance and redemption functionality.

The Issuer may request documents and information to conduct compliance checks, including anti-money laundering, counter-terrorist financing, sanctions screening, and other legally required controls. The Issuer retains the right to approve, reject, suspend, or terminate accounts or access in accordance with the Terms and applicable law.

Persons prohibited under the Terms or under applicable law (“Prohibited Persons”) may not use the Issuer’s services or access Primary Market functionality.

2.5 Fees

Fees may apply to issuance, redemption/return, and/or other services relating to the ZEND Token framework.



Applicable fees and the current fee schedule are disclosed in published Terms of Use and/or fee schedules, which users must review prior to use and periodically thereafter.

Fees may be modified in accordance with the Terms, subject to applicable law.

No representation is made that fees will remain unchanged.

2.6 Distribution Platforms

Primary Market issuance and redemption are made available directly by Trnznd SA through its official interfaces.

ZEND Tokens may also be acquired, sold, or transferred on Secondary Markets (including exchanges, OTC venues, brokers, or other third-party platforms) that independently decide to support ZEND Tokens. Given the decentralised nature of public blockchains, third parties may list or support ZEND Tokens without the Issuer's approval. The Issuer does not represent that it can identify, monitor, or maintain a complete list of all Secondary Market participants.

2.7 Restrictions on Transferability

The Issuer is committed to complying with applicable laws and regulations, including sanctions and restrictions relating to high-risk jurisdictions and prohibited activity. Eligibility restrictions and prohibited-use policies are set out in the Terms of Use and may be updated from time to time.

In accordance with the Terms, applicable law, and lawful requests or orders from competent authorities, the Issuer may restrict access to services and may restrict transfers involving addresses or wallets within the Issuer's control, including where:

- prohibited use is identified;
- required by court order, law enforcement, or a regulator;
- an account/wallet is subject to investigation, litigation, or proceedings; or
- fraud, theft, compromise, or unauthorised access is suspected.

Where technically feasible and legally required, and subject to the Terms and applicable law, actions may be taken to restrict or immobilise ZEND Tokens associated with sanctioned or unlawful activity. Users must read the Terms and Risk Disclosures in full.

2.8 Other Restrictions on Transferability (Third-Party Platforms)

ZEND Tokens may be held or transferred using third-party wallets, exchanges, custodians, and other service providers. Such third parties may impose their own verification, compliance, and transfer restrictions, which may be more onerous than those applied by the Issuer. The Issuer is not responsible for third-party restrictions or their operational decisions.

2.9 Supervision (Audits and Ongoing Controls)



The Issuer may implement information security, smart-contract risk management, and technology governance controls intended to support operational resilience and the integrity of issuance mechanisms.

Where the Issuer undertakes third-party security audits, code reviews, or certifications, the scope and outcomes of such reviews may be disclosed in accordance with applicable regulatory expectations. The Issuer may also seek additional audits following material changes, consistent with industry practices and regulatory expectations.

Nothing in this section constitutes a representation that any specific audit firm has been engaged, that audits will occur on a fixed schedule, or that audits guarantee the absence of vulnerabilities.

3. SAFEGUARDING ARRANGEMENTS

Where ZEND Tokens are issued, safeguarding arrangements are designed to protect eligible assets and to ensure that issuance and redemption mechanics operate in accordance with disclosed rules and access controls.

Safeguarding measures shall include:

- segregation of relevant records and position accounting;
- access controls limiting interaction to verified participants for Primary Market functionality; and
- multi-signature or equivalent governance controls for administrative actions, including where smart-contract upgrade mechanisms exist, consistent with the Terms and disclosed security model.

Safeguarding arrangements do not eliminate all risks, including smart-contract risk, custody risk (where applicable), cyber risk, or counterparty risk, and users must review the Risk Disclosures.

4. RISK DISCLOSURE

No person should use Trnznd services or hold ZEND Tokens unless they understand ZEND Tokens and the associated risks.

This section summarises principal risks but cannot describe every risk.

Risks may change over time and users must review the Terms of Use and Risk Disclosures prior to use.

The risks of using or holding ZEND Tokens include, but are not limited to:



1. **Risk of Financial Loss** — Digital assets involve substantial risk of loss, including total loss. ZEND Tokens are supported by, but are not, government-issued currency and are not protected by deposit insurance.
2. **Price and Market Risk** — Secondary market prices may deviate from any referenced value or valuation mechanism. Liquidity may be limited or intermittent.
3. **Reliability of Valuation Inputs** — Valuation mechanisms may be stale, incorrect, interrupted, or manipulated. System dependencies (hardware/software/connectivity) may fail.
4. **Freezing/Blocking Risk** — Transfers or access may be restricted to comply with law, sanctions, or lawful authority requests, as set out in the Terms.
5. **Platform Availability Risk** — Websites, interfaces, valuation feeds, or smart contracts may be unavailable or interrupted.
6. **Cybersecurity Risk** — Hacks, exploits, phishing, malware, and other attacks may result in loss, theft, or irrecoverability. Smart contracts can contain vulnerabilities.
7. **Insolvency / Counterparty Risk** — Insolvency of a relevant party or service provider may affect access, timing, or recovery.
8. **Listing and Liquidity Risk** — Markets may list or delist ZEND Tokens without notice; an active market may not exist.
9. **Legal Risk** — Treatment of ZEND Tokens may vary across jurisdictions (property, security, instrument, etc.).
10. **Regulatory Risk** — The regulatory framework applicable to digital assets in Panama and other jurisdictions is evolving; compliance requirements may change and enforcement actions may occur.
11. **Conflicts of Interest Risk** — Parties involved in the ecosystem may benefit from usage, fees, or other activities irrespective of user profitability, as disclosed in governance documents.
12. **Third-Party Custody/Platform Risk** — Using third-party exchanges or custodians exposes users to third-party security and contractual risks; transactions are generally irreversible.

5. COMPLIANCE & RISK MANAGEMENT

The Issuer maintains policies and procedures intended to manage technology risk, operational risk, conflicts of interest, and financial crime risk, and to support compliance with applicable law.

Technology Risks



Mitigations may include secure development practices, change controls, access controls, security reviews/audits (where applicable), monitoring, and incident response processes. Eligibility controls for Primary Market access may reduce certain threat vectors.

Conflicts of Interest

The Issuer seeks to identify, document, and manage conflicts through internal policies, training, controls, and (where appropriate) disclosure to affected parties.

AML/CTF Risk

The Issuer will apply risk-based KYC/AML controls, sanctions screening, and enhanced due diligence where warranted, in accordance with applicable legal requirements and the international standards referenced in its internal compliance policies.

6. INFORMATION ON THE UNDERLYING TECHNOLOGY AND STANDARDS APPLIED

ZEND Tokens may be deployed on one or more supported blockchain networks and may use recognised token standards (e.g., token standards on EVM and non-EVM chains), as disclosed in the Terms of Use. Initial launch shall be on Ethereum as an ERC-20, then on Cardano and Solana.

6.1 Smart Contract Description

Where smart contracts are used, they are designed to perform issuance, redemption, accounting, and access-control functions as described in the Terms and technical documentation. Smart contracts will be implemented using industry-standard languages and tooling appropriate to the supported networks.

6.2 Technology Stack

The technology stack shall include:

- the underlying blockchain network(s);
- token standard and tokenisation components; and
- the Issuer's operational systems that support onboarding, disclosures, issuance/redemption operations, and compliance processes.

7. DISPUTE RESOLUTION

7.1 Complaints Handling Procedure

Complaints and customer service requests should be submitted via the official channels:

- Customer Service & Enquiries: cs@trnznd.io



- Support & Complaints: support@trnznd.io
- Legal / Compliance / Legal Notices: legal@trnznd.io

Complaints are handled in accordance with the Issuer's complaints handling procedures and applicable legal and regulatory requirements.

7.2 Mandatory Resolution of Disputes Through Arbitration (if applicable)

Any arbitration provisions, governing law, seat, rules, class action waivers, and cost allocation (if adopted) must be stated in the Terms of Use and should be drafted to be consistent with the laws of the Republic of Panama and any other applicable law.

This RID does not assert any specific arbitration seat, rules, or governing law unless expressly adopted in Trnznd's Terms and legal documentation.

8. TAX REGIME (Panama)

To the extent applicable, the Issuer will conduct its activities in accordance with the tax regime of the Republic of Panama and any other tax obligations that may apply to its activities or to those of its users.

Users should obtain independent tax advice regarding the treatment of acquiring, holding, transferring, or disposing of ZEND Tokens under the laws of the jurisdictions to which they are subject.

Nothing in this RID constitutes tax advice or a binding interpretation of Panamanian tax law.